

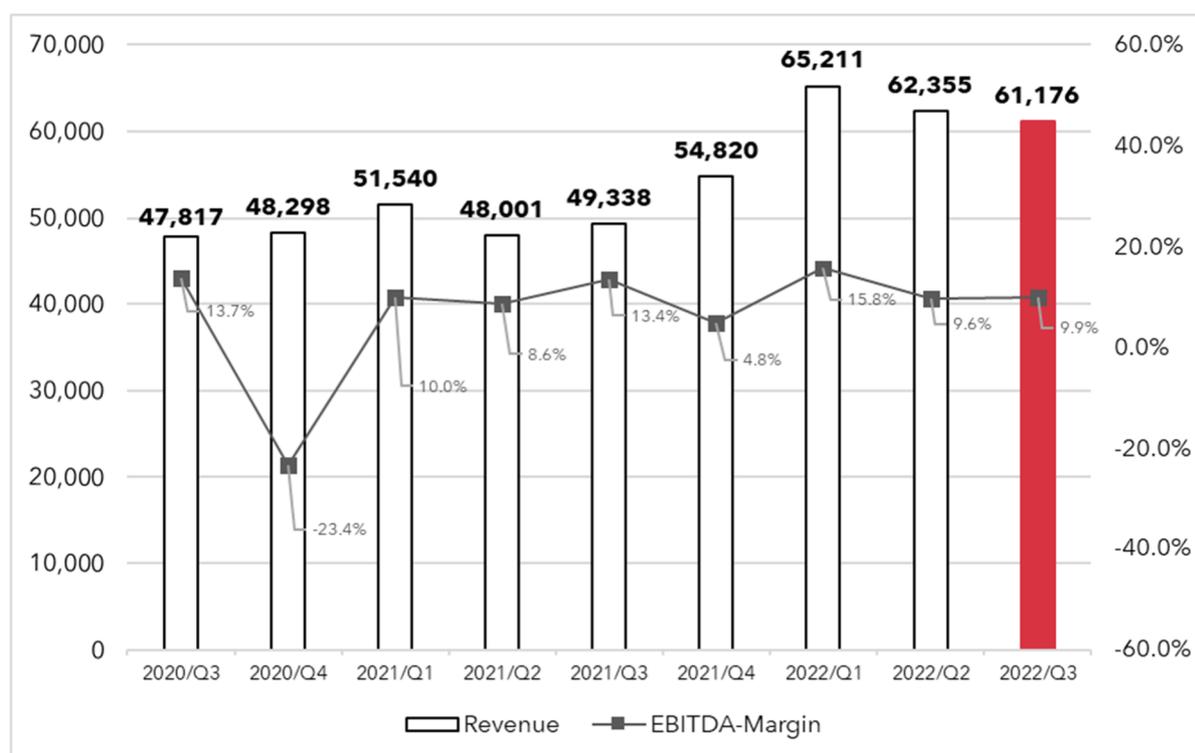


**9M/2022**  
**Quarterly report**



## Key figures

### REVENUE BY QUARTER (IN EUR THOUSAND)



### GROUP KEY FIGURES (IN EUR THOUSAND)

	2021/Q3	2021/Q4	2022/Q1	2022/Q2	2022/Q3
<b>Revenue</b>	49,338	54,820	65,211	62,355	<b>61,176</b>
<b>EBITDA</b>	6,588	2,630	10,333	5,964	<b>6,079</b>
as percentage of revenue	13.4	4.8	15.8	9.6	<b>9.9</b>
<b>Consolidated profit/loss</b>	1,555	-1,766	5,310	-123	<b>934</b>
as percentage of revenue	3.2	NA	8.1	NA	<b>1.5</b>
<b>Equity</b>	16,214	15,741	21,343	22,234	<b>24,511</b>
as percentage of balance sheet total	9.7	9.4	11.3	11.9	<b>13.2</b>
<b>Net debt</b>	21,397	20,457	18,951	15,966	<b>17,376</b>
as percentage of equity	132	130	89	72	<b>71</b>
<b>Share price end of period (EUR)</b>	3.03	3.07	2.70	3.23	<b>3.02</b>
<b>Earnings per share (basic in EUR)</b>	0.10	-0.11	0.33	-0.01	<b>0.06</b>
<b>Earnings per share (diluted in EUR)</b>	0.10	-0.11	0.33	-0.01	<b>0.06</b>

## **FP continues on growth track for revenue and profit in first nine months of 2022**

In the first nine months of 2022, **total revenue** increased by 26.8% to EUR 188.7 million, compared to EUR 148.9 million in the same period last year

Revenue in the **Digital Business Solutions** business unit rose by 32% to EUR 20.9 million; focus on solutions with clear customer value proposition paying off

In the **Mailing, Shipping & Office Solutions** business unit, revenue was up 24% to EUR 112.0 million; **FP** is benefiting from the rate change in Germany, the strong US dollar and the revenue contribution from the Azolver Group (EUR 12.1 million)

In the first nine months, revenue in the **Mail Services** business unit increased by 30% to EUR 55.9 million; consolidation of Business Mail continues to be successful and post one-off orders

Foreign currency developments had a positive effect on revenue of EUR 5.0 million (negative effect of EUR 2.1 million in the same period of the previous year)

**EBITDA** rose by 41% to EUR 22.4 million; EBITDA margin increased to 11.9%; positive exchange rate effect of EUR 3.5 million; normalised EBITDA reached EUR 20.5 million, significantly higher than the previous year's figure of EUR 16.8 million

**Free cash flow** also climbed significantly to EUR 6.9 million, compared to EUR 4.6 million in the same period of the previous year

**Forecast** for 2022 confirmed: The Management Board expects revenue figures to exceed the upper range of the guidance (between EUR 229 million and EUR 237 million) and EBITDA to be at the upper end of the guidance (EUR 24 million to EUR 28 million); assuming exchange rates around the current level.

## Dear shareholders and business partners,

This report provides you with information on **FP's** business performance in the first nine months of fiscal year 2022. Despite the deterioration of the general conditions we are able to look back on a pleasing business performance.

Compared to the same period last year, revenue increased by 26.8% to EUR 188.7 million. All three business units made contributions to this growth of almost EUR 40 million.

Our Digital Business Solutions business unit took a major step forward. Compared to the same period last year, revenue increased by 32% to EUR 20.9 million. Many areas from the product range contributed to this increase. We recorded significant growth in the Document Workflow Management area, predominantly in the processing of our customers' outbound communications. The Business Process Automation area also gained new customers, partly in the DE-Mail and e-justice sectors due to the withdrawal of a competitor. FP Sign continues to grow and is being integrated into other DMS systems, such as EASY software. We therefore see this as confirmation of our approach of vigorously expanding this promising area.

In the Mailing, Shipping & Office Solutions business unit, revenue rose by 24% to EUR 112.0 million. With a share of EUR 12.1 million, this increase is largely attributable to the acquisition of Azolver. In addition, the rate change in Germany from the first quarter contributed EUR 2.9 million. We also recorded positive exchange rate effects of around EUR 5.0 million in the reporting period. Organic growth excluding one-time effects amounted to around EUR 1.9 million, demonstrating that **FP** is successful even in a stagnating or shrinking market.

Last but not least, the Mail Services area also continued its positive development. With an increase of 30% to EUR 55.9 million, the situation of the first half of the year, which was characterised by one-time effects, has slightly weakened as expected, but the development is nevertheless pleasing.

As anticipated, the positive business performance also had a positive impact on profitability. EBITDA amounted to EUR 22.4 million after EUR 15.8 million in the same period of the previous year, corresponding to an EBITDA margin of 11.9%. Even adjusted for the various positive and negative one-time effects, the result is satisfactory: the normalised EBITDA margin reached 12.0%, which for the moment is at the upper end of our original guidance for the full year.

Many of the one-time effects will not occur again in the final quarter. A look at the latest global economic forecasts suggests that the headwind is more likely to increase. We have therefore decided once again not to raise our forecast for the current full year. However, from a current perspective, it seems likely that we will exceed the upper end of the range for the guidance for revenue, assuming exchange rates around the current level. Cost increases and integration costs are currently weighing on profitability, and we do not expect conditions to normalise in the short term. Nevertheless, we believe we are on track to achieve the upper end of the original planning range of between EUR 24 million and EUR 28 million in EBITDA.

There are obvious challenges for the coming months. The enormous price increases in many areas are putting pressure on the cost side, and we have to compensate for some of these through savings or pass them on to our customers as quickly as possible. The integration of the Azolver companies will certainly continue in the coming year. We see great opportunities here for **FP's** core business, in addition to the progressive integration of digital products into our joint portfolio.

The next major milestone will then be the successful completion of the implementation of our new ERP/CRM system. In view of the extremely heterogeneous systems that currently characterise the IT landscape, we expect this introduction to improve the controlling of the Group. At the same time, the new systems also provide functions that serve as prerequisites for efficient processes in our digital business models. However, to ensure that changes of this magnitude are not fraught with peril, we will be prioritising security and stability.

In the future, we will continue to work as a new management team to develop **FP** into an international technology company. Successes are now clearly visible, and we would be delighted if you would continue to accompany us constructively as we move forward.

Berlin, 24 November 2022

Carsten Lind  
CEO

Ralf Spielberger  
CFO

## Overall statement

### FP with positive development in the first nine months of 2022

In the first nine months of 2022, the **FP** Group recorded a positive business development. The company substantially increased both revenue and operating earnings as well as free cash flow compared to the same period of the previous year. The **FP** Group is still working on its **FUTURE@FP** transformation programme to transform the company into a sustainably profitable international technology group in the long term.

In the first nine months of 2022, the company generated revenue of EUR 188.7 million compared to EUR 148.9 million in the same period of the previous year. As a result, **FP** achieved revenue growth of 26.8%. All three business segments contributed to this. At the same time, the company continued to work on implementing the transformation programme. Positive effects continue to be seen here. The cost savings from the measures implemented also had an effect. EBITDA increased EUR 22.4 million compared with EUR 15.8 million in the same period of the previous year. Free cash flow amounted to EUR 6.9 million compared with EUR 4.6 million in the previous year. Despite the challenging macroeconomic conditions, the company recorded a positive development, demonstrating the robustness of the **FP** Group's business model. The company also disposes sufficient liquidity and – thanks to the syndicated loan agreement which had been extended in October – financial flexibility and reserves.

Revenue in the Digital Business Solutions business grew significantly again by 32% to EUR 20.9 million, compared to EUR 15.8 million in the same period of the previous year. The Document Workflow Management business in particular recorded higher customer activity. Another revenue driver is the **FP** Sign signature solution, which is benefiting both from the sales successes of the previous year with recurring revenues and increased new customer acquisition. This innovative digital solution saw a demonstrable improvement in revenue and the order pipeline due to the changed working conditions as a result of the pandemic. The partnership with DATEV eG concluded in April 2021 is also having an effect here. The solutions for electronic legal communication and for DE-Mail are also developing positively after a competitor withdrew from the market. The acquisition of Azolver enabled us to expand the range of solutions in the Shipping & Internal Logistics area.

Revenue in the Mailing, Shipping & Office Solutions business unit rose by 24% to EUR 112.0 million in

the first nine months of 2022 (same period of the previous year: EUR 90.1 million). The revenue development reflects the positive effects of the transformation programme. In addition, the company recorded positive currency effects of EUR 5.0 million and benefited from the rate change in Germany. The revenue contribution of the newly acquired operating companies of the Azolver Group reached EUR 12.1 million. **FP** thus expanded its market position. Based on the existing product range, which is geared towards the small mail volume segment, and thanks to the high proportion of recurring revenue, the company has a robust business model and is well positioned.

The Mail Services business regarding the collection, franking and consolidation of business mail continued to be positive. In the first nine months of 2022, revenue amounted to EUR 55.9 million compared with EUR 43.0 million in the same period of the previous year, representing growth of 30%. Over the nine-month period, the processed mail volume increased year-on-year. In addition to the positive effects from the postal rate change at the beginning of 2022, revenue is higher than usual due to a higher franking rate resulting from staff absences at our customers and one-off distributions. Following these special effects in the first half of the year, the third quarter settled at the expected level.

### Earnings position: EBITDA clearly up as expected

In the first nine months of 2022, the **FP** Group generated EBITDA of EUR 22.4 million compared to EUR 15.8 million in the same period of the previous year. This corresponds to an increase of 41.4%. The EBITDA margin came to 11.9% (same period of the previous year: 10.6%). EBITDA was positively affected primarily by the increase in revenue and a reduced cost base, the effects of the rate change and the currency gains of EUR 3.5 million. The development was partly characterised by one-time effects on both revenue and EBITDA. Excluding these one-time effects, normalised EBITDA improved from EUR 16.8 million to EUR 20.5 million.

In the first nine months of 2022, the cost of materials rose by 26.4% year-on-year to EUR 94.3 million (same period of previous year: EUR 74.6 million), primarily due to the increase in revenue in the Mail Services business and the acquisition of the Azolver Group operating companies.

Employee benefit expenses rose by 11.8% to EUR 47.6 million compared to EUR 42.6 million in the same period of the previous year. The increase is mainly attributable to the acquisition of the Azolver Group operating companies. The

employee benefit expenses ratio decreased significantly.

Other operating expenses in the first nine months of 2022 increased by 26.9% year-on-year to EUR 29.3 million. This mainly resulted from the inclusion of the Azolver Group operating companies and related due diligence costs, as well as higher expenses for the planned implementation of the new ERP solution. Costs for packaging and freight, rents and leases as well as travel expenses increased, while staff-related costs fell.

Amortisation, depreciation and impairment rose by 7.3% to EUR 15.2 million in the first nine months of 2022. This resulted primarily from the first-time inclusion of the Azolver Group operating companies and recognised impairment losses on capitalised development costs of IoT projects. As a result of the considerable improvement in EBITDA, consolidated profit amounted to EUR 6.1 million in the first nine months of 2022, compared with EUR 2.1 million in the same period of the previous year. Earnings per share (EPS) reached EUR 0.38 compared to EUR 0.13 in the first nine months of 2021.

## Financial and asset position: Positive free cash flow

The **FP** Group has successfully focussed on cost control and liquidity management. At the same time, it is sustainably pressing ahead with the transformation of the company. At EUR 18.0 million, the operating cash flow after nine months of 2022 was clearly above the previous year's figure of EUR 10.2 million. The Group invested in future growth. Investments during the reporting period were significantly higher than in the previous year. This was mainly attributable to the acquisition of the Azolver Group operating companies, which resulted in negative cash flow from investing activities of EUR 11.0 million in the first nine months of 2022, compared with EUR 5.6 million in the prior-year period.

On March 23, 2022, **FP** acquired all shares and voting rights in the operating Azolver companies. For further information, please refer to Note (3) Scope of consolidation in the condensed consolidated interim financial statements for the first half of 2022. The following summarizes the provisional recognized amounts of Azolver assets acquired and liabilities assumed as of the acquisition date.

In EUR million	
Tangible assets	0.9
Rights of use	1.6
Intangible assets	2.7
Deferred tax assets	0.6
Inventories	1.0
Trade receivables	3.0
Other financial assets	1.2
Other non-financial assets	1.8
Cash and cash equivalents	8.1
Deferred tax liabilities	-1.1
Provisions	-0.6
Trade payables	-1.6
Other financial liabilities	-2.5
Other non-financial liabilities	-5.7
<b>Preliminary total identifiable net assets acquired</b>	<b>9.5</b>

All in all, free cash flow reached EUR 6.9 million after EUR 4.6 million in the same period of the previous year. Positive cash flow from operating activities is an important funding source for the **FP** Group. There are also loan agreements in place with financial institutions and finance leases. The **FP** Group's non-current financial liabilities decreased to EUR 7.5 million as of September 30, 2022, compared to EUR 36.7 million as of December 31, 2021, while current financial liabilities increased to EUR 33.6 million, compared to EUR 3.5 million in the previous year. This resulted from the change in the maturity of the syndicated loan agreement, which was extended only in October.

The **FP** Group's cash amounted to EUR 23.7 million as at the end of the third quarter of 2022 (31 December 2021: EUR 19.7 million). The **FP** Group's net debt decreased to EUR 17.4 million as of 30 September 2021, compared to EUR 20.5 million as at the end of fiscal year 2021 due to cost control and liquidity management measures and the inclusion of the Azolver Group's operating companies.

## Risks and opportunities

The **FP** Group's risks, including with regard to the impact of SARS-CoV-2 pandemic, and opportunities are discussed in detail in the combined management report for fiscal year 2021. The 2021 annual report is available online at <https://www.fp-francotyp.com>. In the reporting period, there were significant changes to the opportunities and risks described in the management report for fiscal year 2021 that could

have an impact on the **FP** Group's assets, financial position and financial performance, which were explained in detail in the interim management report for the first half of fiscal year 2022.

**Forecast:**  
**Figures expected to be in the upper range of guidance**

On the one hand, business performance in 2022 is benefiting from the increasingly positive effects of the transformation programme. On the other hand, there is uncertainty regarding the future economic environment in view of the war in Ukraine, inflation and rising raw material and energy prices.

The Management Board originally anticipated revenue in a range between EUR 229 million and EUR 237 million, compared with EUR 203.7 million in the previous year. This includes revenue sales growth of 3 to 6% and growth from the acquisition of the Azolver Group operating companies. Measures to sustainably improve profitability will

take almost full effect in fiscal year 2022. Depending on how revenue performs, the Management Board therefore expects EBITDA to be between EUR 24 million and EUR 28 million, corresponding to an EBITDA margin of between 10.5% and 11.8%.

In view of the positive development in the first nine months of 2022, the Management Board is confirming the forecast for the full year. The expected revenue level will exceed the upper range of the guidance and EBITDA level is expected at the upper end of the guidance, assuming exchange rates around the current level.

It has been taken into account that the macroeconomic and geopolitical environment has recently deteriorated and the originally positive outlook for economic growth has been significantly reduced in recent months.

# CONSOLIDATED FIGURES

**of Francotyp-Postalia Holding AG**

**for the Period from 1 January to 30 September  
2022**

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The financial figures were prepared in line with the International Financial Reporting Standards (IFRSs), as adopted by the EU. However, this quarterly report is not an interim financial report as defined by the International Accounting Standard IAS 34.

Please note that there may be rounding differences compared to exact mathematical figures (monetary units, percentages, etc.)

**Non-binding convenience translation from German**

## Consolidated Statement of Comprehensive Income for the Period from 1 January to 30 September 2022

in EUR thousand	9M 2022	9M 2021	Q3 2022	Q3 2021
		adjusted <sup>1)</sup>		adjusted <sup>1)</sup>
Revenue	188,742	148,878	61,176	49,338
Changes in inventory	535	2,948	32	1,170
Own work capitalised	5,053	3,990	1,806	1,032
Other operating income	1,135	1,094	264	415
Cost of materials	94,261	74,583	29,655	24,787
a) Expenses for raw materials, consumables and supplies	33,080	27,490	11,379	8,695
b) Cost of purchased services	61,180	47,093	18,276	16,092
Employee benefit expenses	47,644	42,600	16,608	13,081
a) Wages and salaries	40,145	35,829	14,042	11,023
b) Social security contributions	6,236	6,150	1,753	1,846
c) Expenses for pensions and other benefits	1,262	621	812	212
Expenses from impairment losses less income from reversals of impairment losses on trade receivables	1,891	830	712	369
Other operating expenses	29,292	23,076	10,224	7,130
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	22,376	15,821	6,079	6,588
Amortisation, depreciation and impairment	15,225	14,195	5,338	4,758
Earnings before interest and taxes (EBIT)	7,151	1,627	741	1,830
Net interest income	1,288	880	519	359
a) Interest and similar income	2,056	1,910	691	677
b) Interest and similar expenses	768	1,030	172	318
Other financial result	1,578	722	540	207
Share of profit/loss of companies accounted for using the equity method	0	64	0	0
Income taxes	-3,897	-1,161	-866	-841
<b>Consolidated profit/loss</b>	<b>6,121</b>	<b>2,131</b>	<b>934</b>	<b>1,555</b>

1) The changes in the comparative period 9M 2021 were made in connection with an adjustment in accordance with IAS 8.41ff. It is explained in note (9) of the notes to the consolidated financial statements 2021.

in EUR thousand	9M 2022	9M 2021	Q3 2022	Q3 2021
		adjusted <sup>1)</sup>		adjusted <sup>1)</sup>
<b>Other comprehensive income</b>				
Adjustment of provisions for pensions and similar liabilities	-308	-220	-103	-74
thereof taxes	88	65	29	21
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>-308</b>	<b>-220</b>	<b>-103</b>	<b>-74</b>
Foreign currency translation of financial statements of foreign entities	3,677	1,236	1,727	584
Net investments in foreign operations	-22	29	-60	0
thereof taxes	9	-13	26	0
Cash flow hedges - effective part of changes to fair value	-1,226	-257	-463	-6
thereof taxes	528	111	200	2
Cash flow hedges - hedging costs	263	-37	97	-15
thereof taxes	-113	16	-42	7
Cash flow hedges - reclassified to profit or loss	264	112	146	51
thereof taxes	-114	-48	-63	-22
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods</b>	<b>2,957</b>	<b>1,082</b>	<b>1,446</b>	<b>614</b>
<b>Other comprehensive income after taxes</b>	<b>2,649</b>	<b>862</b>	<b>1,343</b>	<b>539</b>
<b>Total comprehensive income</b>	<b>8,769</b>	<b>2,993</b>	<b>2,277</b>	<b>2,094</b>
Consolidated profit/loss	6,121	2,131	934	1,555
thereof attributable to the shareholders of FP Holding	6,121	2,131	934	1,555
Total comprehensive income/loss	8,769	2,993	2,277	2,094
thereof attributable to the shareholders of FP Holding	8,769	2,993	2,277	2,094
Earnings per share (basic in EUR)	0.38	0.13	0.06	0.10
Earnings per share (diluted in EUR)	0.38	0.13	0.06	0.10

<sup>1)</sup>The changes in the comparative period 9M 2021 were made in connection with an adjustment in accordance with IAS 8.41ff. It is explained in note (9) of the notes to the consolidated financial statements 2021.

# Consolidated Interim Statement of Financial Position as of 30 September 2022

## ASSETS

in EUR thousand	30.09.2022	31.12.2021
<b>NON-CURRENT ASSETS</b>	<b>79,629</b>	<b>75,714</b>
<b>Intangible assets</b>	<b>20,604</b>	19,729
Internally generated intangible assets	9,025	13,086
Customer lists and other intangible assets acquired for consideration	3,924	2,497
Goodwill	6,838	3,929
Development projects in progress and advance payments	817	217
<b>Property, plant and equipment</b>	<b>28,087</b>	25,920
Land, land rights and buildings	2,177	2,341
Technical equipment and machinery	1,775	2,403
Other equipment, operating and office equipment	2,517	2,732
Leased products	21,470	18,294
Advance payments and assets under construction	148	150
<b>Right of use assets</b>	<b>11,112</b>	10,383
<b>Non-current financial assets</b>	<b>16,783</b>	16,780
Finance lease receivables	16,502	16,586
Other non-current financial assets	281	193
<b>Non-current non-financial assets</b>	<b>1,461</b>	1,774
Income taxes receivable	0	360
Other non-current non-financial assets	1,461	1,414
<b>Deferred tax assets</b>	<b>1,583</b>	1,130
<b>CURRENT ASSETS</b>	<b>105,599</b>	<b>91,170</b>
<b>Inventories</b>	<b>20,452</b>	16,530
Raw materials, consumables and supplies	6,898	5,983
Work in progress	277	210
Finished goods and merchandise	13,278	10,336
<b>Trade receivables</b>	<b>23,097</b>	19,478
<b>Other current financial assets</b>	<b>14,280</b>	12,353
Finance lease receivables	7,530	6,992
Derivative financial instruments	295	0
Other financial assets	6,455	5,360
<b>Other current non-financial assets</b>	<b>11,198</b>	9,488
Income taxes receivable	5,777	5,509
Other non-financial assets	5,421	3,979
<b>Cash and cash equivalents<sup>1)</sup></b>	<b>36,572</b>	33,321
<b>Assets</b>	<b>185,228</b>	<b>166,884</b>

<sup>1)</sup>Cash and cash equivalents includes postage credit managed by the FP Group of EUR 12,827 thousand (previous year EUR 13,600 thousand).

## EQUITY AND LIABILITIES

in EUR thousand	30.09.2022	31.12.2021
<b>EQUITY</b>	<b>24,511</b>	<b>15,741</b>
Share capital	16,301	16,301
Capital reserves	34,296	34,296
Stock option reserve	1,544	1,544
Treasury shares	-1,066	-1,066
Loss carried forward	-29,221	-29,586
Consolidated profit/loss after non-controlling interests	6,121	365
Other comprehensive income	-3,464	-6,113
<b>NON-CURRENT LIABILITIES</b>	<b>33,195</b>	<b>60,813</b>
Provisions for pensions and similar obligations	18,737	18,959
Other provisions	1,428	1,358
Financing liabilities	7,495	36,714
Other financial liabilities	123	250
Other non-financial liabilities	1,297	819
Deferred tax liabilities	4,115	2,713
<b>CURRENT LIABILITIES</b>	<b>127,523</b>	<b>90,330</b>
Tax liabilities	6,587	5,128
Other provisions	14,605	16,471
Financing liabilities	33,627	3,463
Trade payables	12,734	12,904
Other financial liabilities	37,175	35,425
<i>thereof telepostage</i>	26,565	27,824
Other non-financial liabilities	22,794	16,939
<b>Equity and liabilities</b>	<b>185,228</b>	<b>166,884</b>

## Consolidated Cash Flow Statement for the Period from 1 January to 30 September 2022

in EUR thousand	9M 2022	9M 2021 adjusted <sup>2)</sup>
<b>1. Cash flow from operating activities</b>		
Consolidated profit	6.121	2.131
Net income tax recognised in profit or loss	3.897	1.161
Net interest income recognised in profit or loss	-1.288	-880
Amortisation, depreciation and impairment on non-current assets	15.225	14.195
Decrease (-)/increase (+) in provisions and tax liabilities	-4.210	-3.953
Loss (+)/gain (-) on the disposal of non-current assets	0	199
Decrease (+)/increase (-) in inventories, trade receivables and other assets	-3.830	-3.532
Decrease (+)/increase (-) in finance lease receivables	257	-813
Decrease (-)/increase (+) in trade payables and other liabilities	-269	1.345
Other non-cash expenses (+)/income (-)	1.839	442
Interest received	2.056	1.910
Interest paid	-715	-965
Income taxes paid (refund (+), payment (-))	-1.111	-1.055
<b>Cash flow from operating activities</b>	<b>17.972</b>	<b>10.186</b>
<b>2. Cash flow from investing activities</b>		
Payments for the capitalisation of development costs	-650	-77
Proceeds/payments from disposals of items of fixed assets	61	30
Payments for investments in intangible assets	-85	-373
Payments for investments in property, plant and equipment	-6.276	-5.230
Proceeds and payments for investments accounted for according to the equity method	0	64
Payments for investments in the acquisition of operations	-4.077	0
<b>Cash flow from investing activities</b>	<b>-11.028</b>	<b>-5.586</b>
<b>3. Cash flow from financing activities</b>		
Bank loan repayments	-2.846	-6.918
Repayment of lease liabilities	-3.079	-2.936
Proceeds from the sale of treasury shares	2.798	0
Proceeds from the assumption of bank loans	-3.126	-9.854
<b>Cash flow from financing activities</b>		
<b>Cash<sup>1)</sup></b>	<b>3.818</b>	<b>-5.254</b>
Change in cash	206	558
Change in cash due to currency translation	19.721	23.180
<b>Cash at the beginning of the period</b>	<b>23.745</b>	<b>18.483</b>

<sup>1)</sup> Postage credit balances managed by the FP Group amounting to EUR 12,827 thousand (previous year: EUR 12,133, thousand) are deducted from cash and cash equivalents and other liabilities.

<sup>2)</sup> The changes in the comparative period 9M 2021 were made in connection with an adjustment in accordance with IAS 8.41ff. It is explained in note (9) of the notes to the consolidated financial statements 2021.



## Consolidated Statement of Changes in Equity for the period from 1 January to 30 September 2022

in EUR thousand	Share capital	Capital reserves	Stock option reserve	Treasury shares	Consolidated profit/loss anzergebnis
<b>Adjusted<sup>1)</sup> as at 01.01.2021</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-29,586</b>
<b>Adjusted consolidated profit 01.01. - 30.09.2021</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,131</b>
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustment of provisions for pensions and similar liabilities	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
<b>Adjusted other comprehensive income 01.01. - 30.09.2021</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Adjusted total comprehensive income 01.01. - 30.09.2021</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,131</b>
<b>Adjusted as at 30.09.2021</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-27,455</b>
<b>Equity on 01.01.2022</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-29,221</b>
<b>Consolidated profit 01.01. - 30.09.2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,121</b>
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustment of provisions for pensions and similar liabilities	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
<b>Other comprehensive income 01.01. - 30.09.2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income 01.01. - 30.09.2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,121</b>
<b>Equity on 30.09.2022</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-23,100</b>

<sup>1)</sup> The changes in the comparative period 9M 2021 were made in connection with an adjustment in accordance with IAS 8.41ff. It is explained in note (9) of the notes to the consolidated financial statements 2021.

Other comprehensive income								
	Foreign currency translation	Net investments in foreign operations	Adjustment due to IAS 19	Difference amount from acquisition of shares of other shareholders	Reserve from cash flow hedge	Reserve from hedging transactions	Equity attributable to the shareholders of FP Holding	Total equity
	<b>-2,014</b>	<b>-21</b>	<b>-5,836</b>	<b>-439</b>	<b>16</b>	<b>24</b>	<b>13,221</b>	<b>13,221</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,131</b>	<b>2,131</b>
	1,236	29	0	0	0	0	1,265	1,265
	0	0	-220	0	0	0	-220	-220
	0	0	0	0	-145	-37	-183	-183
	<b>1,236</b>	<b>29</b>	<b>-220</b>	<b>0</b>	<b>-145</b>	<b>-37</b>	<b>862</b>	<b>862</b>
	<b>1,236</b>	<b>29</b>	<b>-220</b>	<b>0</b>	<b>-145</b>	<b>-37</b>	<b>2,993</b>	<b>2,993</b>
	<b>-778</b>	<b>10</b>	<b>-6,055</b>	<b>-439</b>	<b>-130</b>	<b>-13</b>	<b>16,214</b>	<b>16,214</b>
	<b>-99</b>	<b>21</b>	<b>-5,358</b>	<b>-439</b>	<b>-160</b>	<b>-79</b>	<b>15,741</b>	<b>15,741</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,121</b>	<b>6,121</b>
	3,677	-22	0	0	0	0	3,656	3,656
	0	0	-308	0	0	0	-308	-308
	0	0	0	0	-962	263	-699	-699
	<b>3,677</b>	<b>-22</b>	<b>-308</b>	<b>0</b>	<b>-962</b>	<b>263</b>	<b>2,649</b>	<b>2,649</b>
	<b>3,677</b>	<b>-22</b>	<b>-308</b>	<b>0</b>	<b>-962</b>	<b>263</b>	<b>8,769</b>	<b>8,769</b>
	<b>3,579</b>	<b>0</b>	<b>-5,667</b>	<b>-439</b>	<b>-1,122</b>	<b>185</b>	<b>24,511</b>	<b>24,511</b>

# Financial calendar

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## FINANCIAL CALENDAR

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Annual Report 2022	27 April 2023
Results for the first quarter 2023	25 Mai 2023
Annual General Meeting, Berlin	14 Juni 2023
Interim Financial Report 2023	31 August 2023
Results for the third quarter 2023	30 November 2023

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## Further information about FP

Francotyp-Postalia Holding AG, a listed company based in Berlin, is the holding company of the globally active FP Group (FP). FP is an expert in solutions that make office and working life easier and more efficient. FP has the following business units: Digital Business Solutions, Mailing, Shipping & Office Solutions and Mail Services. In the Digital Business Solutions division, FP optimizes customers' business processes and offers solutions such as electronic signatures, hybrid mail, input/output management for physical and digital documents, and data-driven automation of complex business processes. In the Mailing, Shipping & Office Solutions business area, FP is the world's third largest provider of mailing systems and the market leader in Germany, Austria, Scandinavia and Italy. FP is represented in 15 countries by its own subsidiaries and in many other countries by its own dealer network. In the Mail Services business area, FP offers business mail consolidation and is one of the leading providers in Germany. In 2021, FP generated revenue of more than 200 million euros.

For more information, visit [www.fp-francotyp.com](http://www.fp-francotyp.com)

## Imprint

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